The Market Administrator's BULLETIN

CALIFORNIA MARKETING AREA

Peter Fredericks, Market Administrator

August 2025 Federal Order No. 51

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August Pool Price Calculation

The August 2025 Statistical Uniform Price (SUP) for the California Marketing Area decreased by $0.19 per hundredweight (cwt) from last month to $18.61 per cwt for milk delivered to plants located in Los Angeles County, California, the pricing point for the California Federal Marketing Order. The SUP is announced at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids. When reported at the average tests of pooled milk (4.15 percent butterfat, 3.34 percent protein, and 5.76 percent other solids), the August SUP was $21.09 per cwt, $0.07 lower than July. The August Producer Price Differential (PPD) in Los Angeles County was $1.37 per cwt, $0.11 lower than the month prior.

Product Prices Effect

The product prices in the National Dairy Product Sales Report experienced mixed trends in August. The butter price decreased by the largest margin of roughly 10 cents to $2.4778 per pound. The cheese price had a slight decrease in August, dropping by only 1 cent to $1.7529 per pound. The nonfat dry and dry whey milk prices both increased by 1 cent and less than a cent to $1.2820 and $0.5779 per pound, respectively.

Component prices experienced mostly upward movement in August. The butterfat price decreased 12 cents to $2.7255 per pound. The protein price increased by the largest margin of roughly 9 cents to $1.9646 per pound. The other solids and nonfat solids prices both increased slightly by 1 cent and less than a cent each to $0.3204 and $1.0323 per pound, respectively.

Most Class prices decreased from July to August. The Class I price had the only increase in August, rising 11 cents to $21.73 per cwt. The Class II price decreased by 13 cents to $19.18 per cwt. The Class III price had the lowest decrease of $0.08 to $17.24 per cwt. Lastly, the Class IV price had the largest decrease of 39 cents to $18.50 per cwt.

Selected Statistics

The August 2025 other solids price of $0.3204 per cwt is the highest for the month since 2021, while the nonfat solids price of $1.0323 per cwt is the highest August price since 2022. The butterfat and protein component tests set new record highs for the month increasing to 4.15 and 3.34 percent respectively.❖

Pool Summary

- A total of 858 producers were pooled with an average daily delivery per producer of 74,704 pounds, an increase of 2.11 percent from July.
- Pooled milk receipts totaled 1.98 billion pounds, an increase of 4.92 percent on an average daily basis.
- Class I usage (milk for bottling) accounted for 18.8 percent of total pooled milk receipts.
- The average butterfat test of producer receipts was 4.15 percent.
- The average true protein test of producer receipts was 3.34 percent.
- The average other solids test of producer receipts was 5.76 percent.❖

Class Utilization

Pooled Milk	Percent	Pounds
Class I	18.8	373,558,343
Class II	6.0	118,833,619
Class III	65.7	1,305,363,406
Class IV	9.5	189,208,784
Total Pooled Milk		1,986,964,152

Producer Component Prices

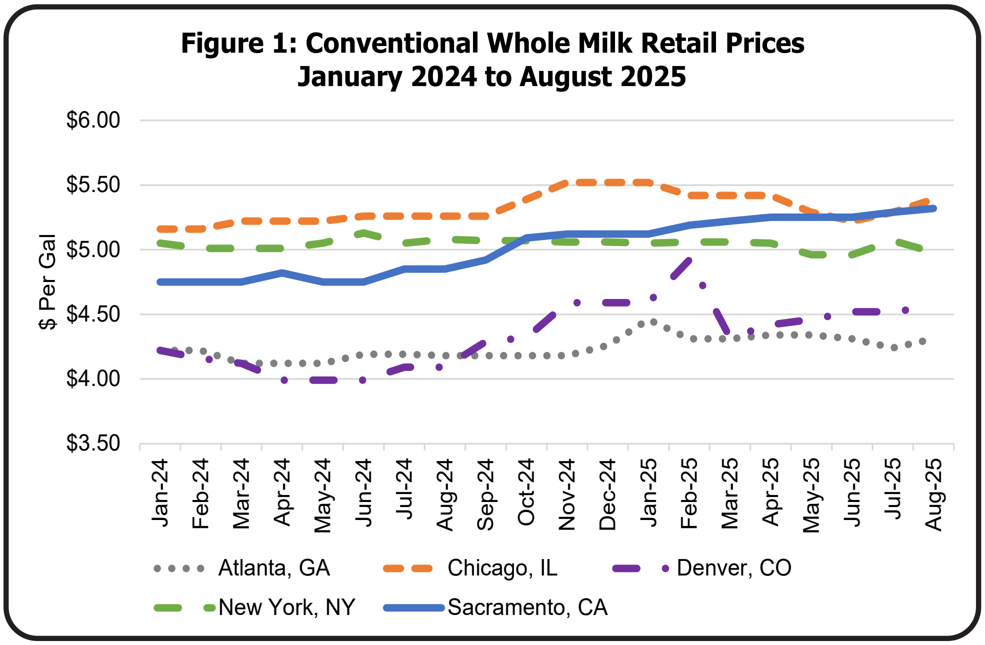
	2025	2024
	$/lb	
Protein Price	1.9646	3.5632
Butterfat Price	2.7255	2.1756
Other Solids Price	0.3204	0.2959

Class Price Factors

	2025	2024
	$/cwt	
Class I	21.73	23.42
Class I ESL Adj	0.57	N/A
Class II	19.18	22.05
Class III	17.24	20.66
Class IV	18.50	21.58

Retail Whole Milk Prices

Each month, the USDA Agricultural Marketing Service (AMS) Dairy Program publishes the Retail Milk Prices Report. The data is collected by Federal Milk Marketing Orders by surveying the largest and second-largest food store chains, as well as the largest convenience store chain, in selected cities[1]. The report includes prices for conventional whole and 2% milk, and organic whole and 2% milk. To review prior years, refer to the Federal Order 51 November 2023 *Bulletin* at https://www.cafmmo.com/publications/monthly-newsletter/.

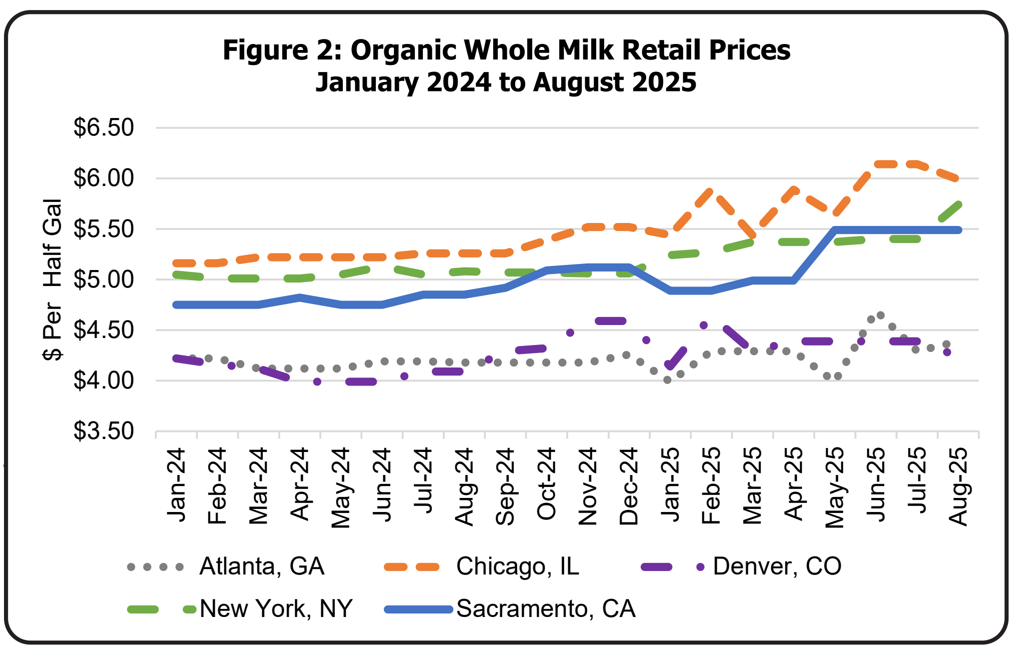


Conventional Whole Milk Retail Prices

Figure 1 shows average retail prices for conventional whole milk from January 2024 through August 2025 in: Atlanta, Georgia; Chicago, Illinois; Denver, Colorado; New York, New York; and Sacramento, California. Sacramento posted the largest increase over the period, rising 12 percent to $5.32 per gallon in August 2025, with an average of $5.02, the third highest among the cities. Denver recorded the second-largest gain, up 8.1 percent to $4.56 per gallon, while averaging $4.34. Chicago's price climbed 4.5 percent to $5.39 per gallon, averaging $5.32, the highest of the group. Atlanta's price rose 2.1 percent to $4.31 per gallon, with a average of $4.24. New York was the only city to decline, falling 1.4 percent to $4.98 per gallon, though its average of $5.04 remained highest of the five cities.

Organic Whole Milk Retail Prices

Figure 2 shows average retail prices for organic whole milk from January 2024 through August 2025. Prices are rather flat until late 2024 and increase significantly into 2025. Sacramento recorded a 15.6 percent increase, reaching a record $5.49 per half gallon in August 2025, with a average of $5.01. Chicago posted the largest overall gain, up 16.1 percent to $5.99 per half gallon, and averaged $5.50, the highest among the cities. New York's price rose 13.7 percent to $5.74, averaging $5.19 for the period. Atlanta saw a 4 percent increase to $4.39, while Denver's price saw the smallest gain of 0.5 percent to $4.24 per half gallon.



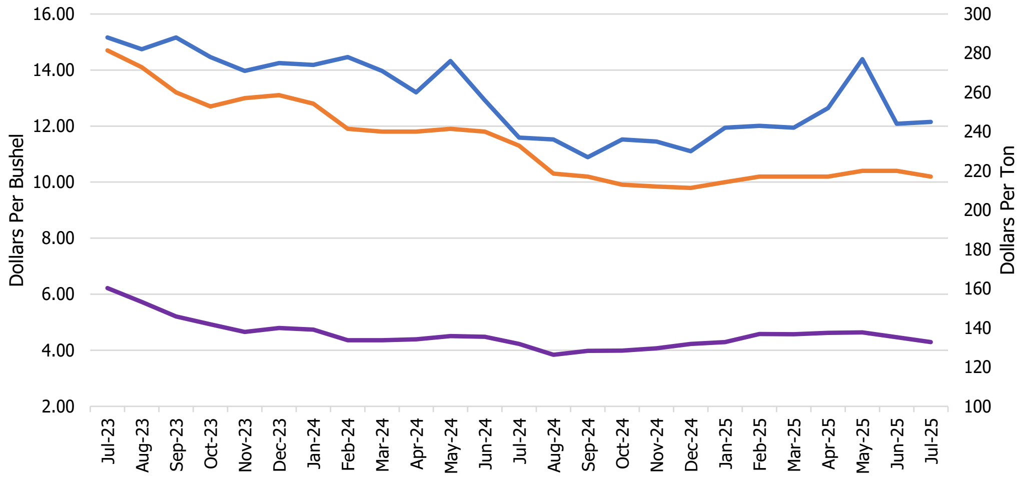
To view the full Retail Milk Prices Report, visit https://mymarketnews.ams.usda.gov/viewReport/3356.❖

1 The same outlet and product brands are surveyed each month. The surveyed products are the most common brand and the prices do not represent a temporary special price. The surveys are conducted on one day between the first and tenth of each month, excluding Fridays and weekends.

Feed Prices, July 2023 to July 2025

According to data from the USDA National Agricultural Statistics Service (NASS), average prices for key dairy feed commodities have eased from the highs of 2023. In the most recent *Agricultural Prices* report, NASS reported that the July 2025 corn price averaged $4.29 per bushel, while soybeans averaged $10.20 per bushel. Since July 2023, these values have declined by roughly 31 percent for corn and 30.6 percent for soybeans. Premium-quality alfalfa hay has also decreased over time, averaging $245 per ton in July 2025, roughly 14.9 percent lower from July 2023. For more information on prior feed price statistics visit the Federal Order 51 September 2023 *Bulletin* at https://www.cafmmo.com/publications/monthly-newsletter/.

Figure 3: Feed Prices, July 2023 to July 2025



* Corn and soybean prices are national averages.
** Premium quality alfalfa hay is a weighted average price for the five largest milk-producing states.
Source: USDA NASS

Figure 3 illustrates the two-year trend in feed prices for corn, soybeans, and premium alfalfa hay. In July 2023, all three prices started at the following highs: $288 per ton for premium alfalfa, $14.70 per bushel for soybeans, and $6.22 per bushel for corn. Prices then declined to period lows—$227 per ton for alfalfa in September 2024, $9.79 per bushel for soybeans in December 2024, and $3.84 per bushel for corn in August 2024.

Following these declines, all three commodities rose into early 2025. Premium alfalfa gained 7.9 percent from its low, reaching $245 per ton in July 2025, about $43 below its starting value for the period. Soybeans edged up less than 1 percent to $10.20 per bushel, nearly $4.50 lower than July 2023, while corn rose 7.8 percent from its low to $4.29 per bushel, down $1.93 from the start of the period. Despite the recent increases, feed prices remain below 2023 and 2024 prices.

For more statistics on feed prices visit the latest *Agricultural Prices* report at https://usda.library.cornell.edu/concern/publications/c821gj76b.❖

Pool Statistics for All Federal Orders, August 2025

Federal Order Number	Federal Order Name	Statistical Uniform Price*	Producer Price Differential*	Total Producer Milk	Utilization Class I	Class II	Class III	Class IV
		$/cwt		million lbs	%			
1	Northeast	20.32	3.08	2,334.9	26.6	29.9	31.2	12.3
5	Appalachian***	23.02	N/A	417.2	73.1	15.0	6.6	5.4
6	Florida***	24.11	N/A	212.6	78.6	17.1	2.7	1.7
7	Southeast***	23.55	N/A	265.2	76.5	15.7	4.4	3.4
30	Upper Midwest	17.82	0.58	2,531.0	6.2	1.2	91.6	1.0
32	Central	19.11	1.87	1,237.3	27.2	11.3	50.4	11.1
33	Mideast	19.48	2.24	1,829.1	31.5	21.2	38.2	9.1
51	**California**	**18.61**	**1.37**	**1,987.0**	**18.8**	**6.0**	**65.7**	**9.5**
124	Pacific Northwest	18.71	1.47	555.2	20.8	6.1	52.4	20.7
126	Southwest	19.25	2.01	1,331.0	24.6	7.1	65.4	2.9
131	Arizona***	19.14	N/A	354.8	29.3	21.5	27.2	22.1
All Federal Orders**		19.35	1.80	13,055.2	25.2	13.2	53.4	8.2

*Price at principal location differential in each Order at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.
**Weighted averages or total for all Federal Orders.
***These orders are not price on components but on Skim and Butterfat
N/A = Not applicable

MARKET ADMINISTRATOR
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RETURN SERVICE REQUESTED

FIRST CLASS MAIL

Computation of Producer Price Differential and Statistical Uniform Price*

		Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I—	Skim	364,163,272	$12.06	$43,918,090.60	
	Butterfat	9,395,071	2.8845	27,100,082.30	
Less:	Location Adjustment to Handlers			(1,057,801.15)	$69,960,371.75
Class II—	Butterfat	16,103,311	2.7325	44,002,297.37	
	Nonfat Solids	9,686,173	1.1067	10,719,687.65	54,721,985.02
Class III—	Butterfat	44,916,211	2.7255	122,419,133.10	
	Protein	44,274,388	1.9646	86,981,462.65	
	Other Solids	75,748,858	0.3204	24,269,934.08	233,670,529.83
Class IV–	Butterfat	12,098,296	2.7255	32,973,905.76	
	Nonfat Solids	16,762,841	1.0323	17,304,280.77	50,278,186.53
Total Classified Value				*Total value of milk in the pool*	**$408,631,073.13**
Add:	Value for 60 (f) through 60(j)				371,327.30
	Other Source Receipts	100,170			
Total Pool Value					**$409,002,400.43**
Less:	Value of Producer Butterfat	82,512,889	2.7255	(224,888,878.99)	
	Value of Producer Protein	66,310,208	1.9646	(130,273,034.66)	
	Value of Producer Other Solids	114,404,440	0.3204	(36,655,182.59)	(391,817,096.24)
Total PPD Value Before Adjustments			*Total Class III value of producer components*		**$17,185,304.19**
Add:	Location Adjustment to Producers				10,035,249.98
	One-half Unobligated Balance—Producer Settlement Fund			*Value from which PPD per hundredweight is calculated*	946,238.30
Less:	Producer Settlement Fund—Reserve				(944,011.34)
Total Pool Milk & PPD Value		1,987,064,322			**$27,222,781.13**
	Producer Price Differential		**$ 1.37**		
	Statistical Uniform Price		**$ 18.61**		

* Price at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.