



**CALIFORNIA MARKETING AREA
FEDERAL MILK ORDER NO. 51**

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**United States
Department of Agriculture**
Agricultural Marketing Service
Dairy Program

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>January 2024</u>
CLASS I PRICE (LOS ANGELES COUNTY, CA)^{2/ 3/}	\$20.58
Processor Assessment ^{4/}	\$0.20
Total (per cwt.)	<u>\$20.78</u>
Skim Milk Price (per cwt.) ^{2/}	\$10.34
Butterfat Price (per lb.) ^{2/}	\$3.0301
CLASS II PRICE^{3/}	\$20.04
Skim Milk Price (per cwt.) ^{2/}	\$9.95
Butterfat Price (per lb.)	\$2.9835
Nonfat Solids Price (per lb.) ^{2/}	\$1.1056
CLASS III PRICE^{3/}	\$15.17
Skim Milk Price (per cwt.)	\$4.92
Butterfat Price (per lb.)	\$2.9765
Protein Price (per lb.)	\$1.1265
Other Solids Price (per lb.)	\$0.2417
CLASS IV PRICE^{3/}	\$19.39
Skim Milk Price (per cwt.)	\$9.30
Butterfat Price (per lb.)	\$2.9765
Nonfat Solids Price (per lb.)	\$1.0330

MONTHLY COMPONENT PRICES

Butterfat Price (per lb.)	\$2.9765
Protein Price (per lb.)	\$1.1265
Other Solids Price (per lb.)	\$0.2417
Nonfat Solids Price (per lb.)	\$1.0330

MONTHLY PRODUCT PRICE AVERAGES

Butter (per lb.)	\$2.6294
Cheese (per lb.)	\$1.5226
Dry Whey (per lb.)	\$0.4338
Nonfat Dry Milk (per lb.)	\$1.2112

^{1/} See Price Formulas at <https://www.ams.usda.gov/resources/price-formulas>.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*. Class I prices are announced at the Los Angeles County, CA location differential of \$2.10 per hundredweight.

^{3/} The Class prices announced are per hundredweight at 3.5% butterfat.

^{4/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

January 2024 Class I Price Information for the California Marketing Area

	Class I Differential	Class I Prices		
	Rate ^{2/} (per cwt.)	Skim Milk (per cwt.)	Butterfat (per lb.)	Class I ^{1/} (per cwt.)
As Announced:	\$2.10	\$10.34	\$3.0301	\$20.58
Other Zones:	\$2.00	\$10.24	\$3.0291	\$20.48
	\$1.80	\$10.04	\$3.0271	\$20.28
	\$1.70	\$9.94	\$3.0261	\$20.18
	\$1.60	\$9.84	\$3.0251	\$20.08

1/ Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Class I Differential Zones for the California Order

