

Dairy Program

Agricultural Marketing Service

CALIFORNIA MARKETING AREA FEDERAL MILK ORDER NO. 51

Tel.: (916) 702-6455 — Fax: (833) 673-3751 email: market.admin@cafmmo.com website: www.cafmmo.com

Mailing Address: 181 Blue Ravine Rd Suite 120 Folsom, CA 95630

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	February 2024
CLASS I PRICE (LOS ANGELES COUNTY, CA) ^{2/3/}	\$20.09
Processor Assessment ^{4/}	\$0.20
Total (per cwt.)	\$20.29
Skim Milk Price (per cwt.) ^{2/}	\$9.85
Butterfat Price (per lb.) ^{2/}	\$3.0245
CLASS II PRICE ^{3/}	\$20.53
Skim Milk Price (per cwt.) ^{2/}	\$9.99
Butterfat Price (per lb.)	\$3.1101
Nonfat Solids Price (per lb.) ^{2/}	\$1.1100
CLASS III PRICE ^{3/}	\$16.08
Skim Milk Price (per cwt.)	\$5.41
Butterfat Price (per lb.)	\$3.1031
Protein Price (per lb.)	\$1.2255
Other Solids Price (per lb.)	\$0.2738
CLASS IV PRICE ^{3/}	\$19.85
Skim Milk Price (per cwt.)	\$9.31
Butterfat Price (per lb.)	\$3.1031
Nonfat Solids Price (per lb.)	\$1.0343
MONTHLY COMPONENT PRICE	S
Butterfat Price (per lb.)	\$3.1031
Protein Price (per lb.)	\$1.2255
Other Solids Price (per lb.)	\$0.2738
Nonfat Solids Price (per lb.)	\$1.0343
MONTHLY PRODUCT PRICE AVERA	AGES
Butter (per lb.)	\$2.7339
Cheese (per lb.)	\$1.5947
Dry Whey (per lb.)	\$0.4649
Nonfat Dry Milk (per lb.)	\$1.2125

^{1/} See Price Formulas at https://www.ams.usda.gov/resources/price-formulas.

Released: February 28, 2024

Peter Fredericks
Market Administrator

Previoulsly announced in Announcement of Class I Price and Advanced Pricing Factors. Class I prices are announced at the Los Angeles County, CA location differential of \$2.10 per hundredweight.

The Class prices announced are per hundredweight at 3.5% butterfat.

The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

February 2024
Class I Price Information for the California Marketing Area

	Class I Differential Rate ^{2/}	Class I Prices		
		Skim Milk	Butterfat	Class I ^{1/}
	(per cwt.)	(per cwt.)	(per lb.)	(per cwt.)
As Announced:	\$2.10	\$9.85	\$3.0245	\$20.09
Other Zones:	\$2.00	\$9.75	\$3.0235	\$19.99
	\$1.80	\$9.55	\$3.0215	\$19.79
	\$1.70	\$9.45	\$3.0205	\$19.69
	\$1.60	\$9.35	\$3.0195	\$19.59

^{1/} Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Class I Differential Zones for the California Order

