



**CALIFORNIA MARKETING AREA
FEDERAL MILK ORDER NO. 51**

Tel.: (916) 702-6455 — Fax: (833) 673-3751
email: market.admin@cafmmo.com
website: www.cafmmo.com

United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

Mailing Address:
181 Blue Ravine Rd Suite 120
Folsom, CA 95630

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	March 2024
CLASS I PRICE (LOS ANGELES COUNTY, CA)^{2/ 3/}	\$20.90
Processor Assessment ^{4/}	\$0.20
Total (per cwt.)	<u>\$21.10</u>
Skim Milk Price (per cwt.) ^{2/}	\$10.24
Butterfat Price (per lb.) ^{2/}	\$3.1479
CLASS II PRICE^{3/}	\$21.12
Skim Milk Price (per cwt.) ^{2/}	\$10.11
Butterfat Price (per lb.)	\$3.2455
Nonfat Solids Price (per lb.) ^{2/}	\$1.1233
CLASS III PRICE^{3/}	\$16.34
Skim Milk Price (per cwt.)	\$5.19
Butterfat Price (per lb.)	\$3.2385
Protein Price (per lb.)	\$1.1265
Other Solids Price (per lb.)	\$0.2881
CLASS IV PRICE^{3/}	\$20.09
Skim Milk Price (per cwt.)	\$9.07
Butterfat Price (per lb.)	\$3.2385
Nonfat Solids Price (per lb.)	\$1.0083

MONTHLY COMPONENT PRICES

Butterfat Price (per lb.)	\$3.2385
Protein Price (per lb.)	\$1.1265
Other Solids Price (per lb.)	\$0.2881
Nonfat Solids Price (per lb.)	\$1.0083

MONTHLY PRODUCT PRICE AVERAGES

Butter (per lb.)	\$2.8457
Cheese (per lb.)	\$1.6082
Dry Whey (per lb.)	\$0.4788
Nonfat Dry Milk (per lb.)	\$1.1863

^{1/} See Price Formulas at <https://www.ams.usda.gov/resources/price-formulas>.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*. Class I prices are announced at the Los Angeles County, CA location differential of \$2.10 per hundredweight.

^{3/} The Class prices announced are per hundredweight at 3.5% butterfat.

^{4/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

March 2024 Class I Price Information for the California Marketing Area

	Class I Differential	Class I Prices		
	Rate ^{2/} (per cwt.)	Skim Milk (per cwt.)	Butterfat (per lb.)	Class I ^{1/} (per cwt.)
As Announced:	\$2.10	\$10.24	\$3.1479	\$20.90
Other Zones:	\$2.00	\$10.14	\$3.1469	\$20.80
	\$1.80	\$9.94	\$3.1449	\$20.60
	\$1.70	\$9.84	\$3.1439	\$20.50
	\$1.60	\$9.74	\$3.1429	\$20.40

1/ Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Class I Differential Zones for the California Order

